



Corporate Taxpayer's ID (CNPJ/MF): 84.683.374/0003-00  
Company Registry (NIRE): 42.3.0001628-4  
Publicly-held Company – Novo Mercado



## NOTICE TO THE MARKET

### Fitch Ratings affirms Tupy's Ratings

**Joinville, June 03, 2019** – Tupy S.A. (“Company”, B3: TUPY3) announces to the market that the rating agency Fitch Ratings (“Fitch” or “Agency”) has affirmed Tupy S.A.’s long-term foreign and local currency issuer ratings at “BB” and long-term national scale rating at “AA(bra)”.

Agency has also affirmed Tupy Overseas S.A.'s senior unsecured notes due 2024 and guaranteed by Tupy at “BB”.

According to the Fitch’s report, key rating drivers are Company’s business profile, conservative capital structure and strong expectations for cash flow from operations, among others.

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This release may contain forward-looking statements subject to risks and uncertainties. Such forward-looking statements are based on the management’s beliefs and assumptions and information currently available to the Company. Forward-looking statements include information on our intentions, beliefs or current expectations, as well as on those of the Company’s Board of Directors and Officers. The reservations as to forward-looking statements and information also include information on possible or presumed operating results, as well as any statements preceded, followed or including words such as “believes”, “may”, “will”, “expects”, “intends”, “plans”, “estimates” or similar expressions. Forward-looking statements are not performance guarantees; they involve risks, uncertainties and assumptions because they refer to future events and, therefore, depend on circumstances which may or may not occur. Future results may differ materially from those expressed or suggested by forward-looking statements. Many of the factors which will determine these results and figures are beyond Tupy’s control or prediction capacity.